

CASE STUDY

1080 FORESTVILLE RD | WAKE FOREST, NC
PUBLIX DEVELOPMENT OUTPARCEL



CONTACT



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DETAILS

LOCATION

Wake Forest, NC

PROPERTY FEATURES

- 1.51 Acres
- Corner outparcel to a Publix Development
- Affluent area with High Demographics
- Off Market Property

DEAL SYNOPSIS

Macallan Real Estate was engaged by a growing car wash operator out of North Carolina to pursue their ideal property in the Wake Forest market. This development should be complete in the summer of 2024.

RESPONSIBILITIES

- Client identified this as a site they wanted to pursue while it was being acquired by another developer. Macallan notified the other developer during the previous acquisition & negotiated the deal before previous closing
- Negotiated multiple extensions throughout the deal on behalf of client
- Worked with Publix & Shopping Center on Use & Site Plan Approval
- Worked with adjacent multi-family developer to work on shared access drive
- Assisted with permitting & entitlements

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